



Statement on principal adverse impacts (PAIs) of investment decisions on sustainability factors 2025

June 2026

Financial market participant

Name: Alba EOPF II S.L.P.S (“EOPF II” or “the Fund”)

LEI: 969500XKKONF81CC0U64

Summary

EOPF II, LEI: 969500XKKONF81CC0U64, considers principal adverse impacts of its investment decisions on sustainability factors. The present statement is the consolidated statement on principal adverse impacts on sustainability factors of EOPF II.

This statement on principal adverse impacts on sustainability factors covers the reference period from 11 June 2025 (Fund creation date) to 31 December 2025.

Given that the Fund held its first close on 20 November 2025, the commencement of its operational activity is recent, and its first investments were completed after the reference period covered by this report. As no investments were held in EOPF II during the reference period of 11 June 2025 to 31 December 2025, the value of all PAI indicators (“PAIs”) for the period is 0 / not applicable. Key actions across the Fund’s selected PAIs are to review the data availability and performance of these indicators prior to acquisition as part of the pre-investment processes, and to establish the monitoring and reporting processes to capture PAI data for portfolio companies.

Dans la mesure où le Fonds a procédé à son premier closing le 20 novembre 2025, le début de son activité opérationnelle est récent et ses premiers investissements ont été réalisés après la période de référence couverte par le présent rapport. Aucun investissement n'ayant été réalisé par EOPF II durant la période de référence allant du 11 juin 2025 au 31 décembre 2025, la valeur de tous les indicateurs PAI pour cette période est nulle / non applicable. Les principales actions concernant les indicateurs PAI

sélectionnés par le Fonds consistent à examiner la disponibilité et la performance des données de ces indicateurs avant leur acquisition, dans le cadre des processus de pré-investissement, et à mettre en place les processus de suivi et de reporting nécessaires à la collecte des données PAI pour les sociétés du portefeuille.

Description of the principal adverse impacts on sustainability factors

EOPF II reports on 16 adverse indicators, of which 14 are mandatory to report on and 2 are voluntary. Per the SFDR Pre-Contractual Disclosure of the Fund, the additional (voluntary) PAI indicators which EOPF II reports against are:

- Additional climate and other environmental-related indicators: Breakdown of energy consumption by type of non-renewable sources of energy
 - Additional indicators for employee, respect for human rights, anti-corruption and anti-bribery: Rate of accidents
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Adverse sustainability indicator	Metric	Impact 2025	Impact 2024	Explanation	Actions taken, and actions planned and targets set for the next reference period
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS					
1. GHG emissions	Scope 1 GHG emissions	0 / not applicable for all indicators as EOPF II held no investments in the reference period	Comparison to prior years is not applicable as EOPF II reached first close in 2025	EOPF II held no investments in the reference period	For all PAIs, we will establish monitoring and reporting processes for periodic PAI disclosure (i.e. June 2027 on CY 2026).
	Scope 2 GHG emissions				As above.
	Scope 3 GHG emissions				We will support reporting of scope 3 emissions via spend based data.
	Total GHG emissions				Monitoring to be established for future portfolio.
2. Carbon footprint	Carbon footprint				Monitoring to be established for future portfolio.
3. GHG intensity of investee companies	GHG intensity of investee companies				We will track investments against the Net Zero Investment Framework alignment per the Fund's climate strategy.
4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector				We will screen potential investments against the Fund's exclusion list which includes criteria related to companies active in the fossil fuel sector.
5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources				Monitoring to be established for future portfolio.
6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector				Monitoring to be established for future portfolio.
7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas				We will screen investments for biodiversity risks / impacts using the AXA Altitude tool.
8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average				Monitoring to be established for future portfolio.
9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million				Monitoring to be established for future portfolio.

	EUR invested, expressed as a weighted average				
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS					
10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises				We will screen potential investments against the Fund's exclusion list which includes companies that repeatedly violate certain international standards.
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises				We will implement ABC / Fraud policies in portfolio companies, except where Modelo 231 applies (which will support good governance).
12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies				We will implement DEI policies in portfolio companies with permanent FTE.
13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members				Monitoring to be established for future portfolio.
14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons				We will screen potential investments against the Fund's exclusion list, which includes sectoral exclusions related to production, use of or trade in controversial weapons.
Other indicators for principal adverse impacts on sustainability factors					
15. Breakdown of energy consumption by type of non-renewable sources of energy	Share of energy from non-renewable sources used by investee companies broken down by each non-renewable energy source				Monitoring to be established for future portfolio.
16. Rate of accidents	Rate of accidents in investee companies expressed as a weighted average				Monitoring to be established for future portfolio.

Description of policies to identify and prioritise principal adverse impacts on sustainability factors

The Fund identifies and prioritises principal adverse impacts on sustainability factors in accordance with the Fund's ESG Policy, which was approved by the Executive Committee on 20 November 2025. This policy covers ESG governance and approach, setting out the responsibilities to ensure that EOPF II's responsible investment approach is enacted across the lifecycle of the investment, from origination through to disposal. As a minimum standard, EOPF II identifies and mitigates principal adverse impacts by adhering to the Fund's exclusion policy.

The additional PAI indicators are selected based on expected materiality to the Fund, given the investment strategy and focus. The Fund has placed a strong emphasis on energy transition, and as such selected the additional PAI 'breakdown of energy consumption by type of non-renewable sources of energy'. Further, as an Infrastructure Fund, Health and Safety is determined to be a material ESG topic across our potential investments, and therefore 'rate of accidents' has also been selected as an additional PAI.

Engagement policies

Our approach to engagement and stewardship is detailed in the Fund's ESG policy. During the hold period, we aim to support continuous improvement of the sustainability profile of portfolio companies via active engagement, dialogue, and monitoring of ESG KPIs, including the PAIs.

For the reference period EOPF II holds no investments, therefore there is no further commentary regarding engagement.

References to international standards

Alba Infra Partners is a signatory of the Principles of Responsible Investment and as such applies the six UN PRI principles for incorporating ESG into investment practices. Alba Infra Partners is also a member of the Sustainability Commission and the Talents and Diversity Commission of France Invest.

The Fund uses the Net Zero Investment Framework (NZIF) to monitor and engage its portfolio on a net zero trajectory. As detailed in the Fund's ESG policy, the Fund's climate strategy is to align 100% of its portfolio with the Paris Agreement goal. This will be supported by the monitoring of the mandatory and one additional PAI for energy and carbon noted in the adverse sustainability indicator table above.

The Fund assesses potential investments for physical climate risks using the AXA Altitude tool in particular to perform an initial screening. The tool uses the Intergovernmental Panel on Climate Change (IPCC) Shared Socioeconomic Pathways (SSPs) to model climate risks based on the geography and sector of the potential asset. Namely, the following forward-looking SSPs are used: SSP1-2.6 (low emission climate scenario), SSP2-4.5 (middle of the road climate scenario) and SSP5-8.5 (high-emissions scenario).

Historical comparison

Not applicable. No historic reference period to provide comparison.
