

ALBA INFRA PARTNERS AND REKEEP S.P.A. LAUNCH MFMC II: A STRATEGIC PARTNERSHIP AIMED AT ACCELERATING THE DEVELOPMENT OF ENERGY EFFICIENCY PROJECTS IN ITALY

Alba Infra Partners (“Alba”), an independent infrastructure fund manager based in Paris and London, and the Rekeep Group, Italy’s leading provider of integrated facility management services, are deepening their long-standing partnership through the launch of MFMC II; a platform focused on accelerating the development of infrastructure projects. MFMC II will be 95% invested by Alba and 5% by the Rekeep Group via Rekeep S.p.A. and Teckal S.p.A.

Building on the partnership established in 2018, through which Alba Infra Partners and Rekeep invested together in eight infrastructure projects in Northern Italy, MFMC II replicates and expands on this successful collaboration, with a focus on energy transition projects involving public and social-use assets.

The repeat partnership is targeting a €40m investment, with initial commitments planned for this year, focusing on delivering energy efficiency solutions for social infrastructure, targeting assets that offer long-term cash flow visibility alongside tangible environmental benefits. By bringing together Alba’s investment expertise and Rekeep’s strong operational track record in public services - and its technical capabilities in energy management and decarbonisation - the platform aims to accelerate the deployment of sustainable infrastructure at scale.

Within the new platform, certain equity stakes in project companies held by the Rekeep Group will be progressively transferred to MFMC II.

The first equity stake transferred to the platform in 2026 is the concession for the design, construction, maintenance and operation of a public sector office building in Emilia Romagna. Four other greenfield energy efficiency projects will be added to the platform progressively between 2026 and 2027, with further projects under evaluation to support continued growth.

Claudio Levorato, Executive Chairman of Rekeep, stated: *“The platform, beyond its significant financial relevance for our Group, will enable the delivery of essential infrastructure projects alongside Alba’s team, with whom we have collaborated since 2018. The renewed partnership reflects the strength of our relationship and our shared goal of contributing to the decarbonisation of Italy’s public sector”*.

Fernando Castagnolo, deal leader at Alba Infra Partners, stated: *“MFMC II will focus on the decarbonisation of existing projects providing essential energy efficiency services to communities in Italy”*.

Stéphane Grandguillaume, CEO of Alba Infra Partners, added: *“This second investment for EOPF II further demonstrates Alba’s deep industrial network in the infrastructure projects market. MFMC II perfectly reflects Alba’s ambition to investing in highly contracted, inflation protected projects with limited development or construction risk, alongside best-in-class industrial partnerships. EOPF II is targeting €500m in total commitments and achieved a first close of €250m in November. The fund expects to have committed approximatively 50% of the first close capital by H1 2026.”*

The unsourced figures mentioned in this communication are provided by the counterparties and may be subject to change without notice. The information provided reflects the opinion of the counterparties/the situation as of the date of this document and is subject to change without notice.

The transaction will only be carried out upon obtaining the required authorizations from the competent authorities.

ABOUT REKEEP

Rekeep S.p.A. is the leading Italian operator and one of the main European players in the Integrated Facility Management sector, i.e., it manages and provides integrated services targeted at properties, the environment and in support of healthcare services. From plant management to cleaning, from green care to maintenance and energy retrofit of buildings, to specialist work for clinics and hospitals (laundering and sterilization), Rekeep provides a wide range of ancillary services to the core business of large private groups, public entities and healthcare facilities. Building on its know-how in the energy field, it has also been operating for years in the area of energy retrofit of properties, providing its customers with solutions for reducing emissions and consumption. Rekeep's headquarter is located in Zola Predosa (Bologna), operating offices in Poland, France, Portugal, Middle East and Turkey, and employs approximately 26,000 people in Italy and abroad. Building on its longstanding expertise in the energy field, Rekeep has also been active for many years in energy retrofits, offering customers tailored solutions to reduce both emissions and consumption.

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ABOUT ALBA INFRA PARTNERS

Alba Infra Partners, based in Paris and London, is an independent fund manager specializing in small/mid-market infrastructure. Alba manages over €1.25 billion in assets across more than 130 projects in eight European countries. Alba's investment strategy focuses on financing infrastructure projects that contribute to the energy transition and the local communities. Through more than 40 industrial partnerships, Alba aims at creating pan-European champions. To achieve this, Alba supports industrial operators and developers in the green mobility, energy transition, social infrastructure, public services and digital infrastructure sectors.

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